

Acknowledgement Number:905559090311222

Date of filing : 01-Feb-2023 \*

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AAJFT5921E		
Name	TRANQUIL DEVELOPERS		
Address	28/117 , MUKUNDAPUR , Kolkata , Kolkata , SOUTH 24 PARGANAS , SOUTH 24 PARGANAS , Mukundapur S.O , Mukundapur S.O , 32-West Bengal , 91-India , 700099		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	905559090311222

Taxable Income and Tax details			
Current Year business loss, if any	1		0
Total Income			4,90,600
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		4,90,600
Net tax payable	4		1,53,067
Interest and Fee Payable	5		29,098
Total tax, interest and Fee payable	6		1,82,165
Taxes Paid	7		1,82,165
(+) Tax Payable /(-) Refundable (6-7)	8		0
Accreted Income & Tax Detail			
Accreted Income as per section 115TD	9		0
Additional Tax payable u/s 115TD	10		0
Interest payable u/s 115TE	11		0
Additional Tax and interest payable	12		0
Tax and interest paid	13		0
(+) Tax Payable /(-) Refundable (12-13)	14		0

Income Tax Return submitted electronically on 31-Dec-2022 18:30:18 from IP address 117.211.69.88 and verified by PARITOSH SHIL having PAN AYWPS6938D on 01-Feb-2023 using generated through mode

System Generated

Barcode/QR Code



AAJFT5921E05905559090311222C03164DF019F1675B12EF27172B3058B63B14141

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

*\*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT).\**

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**TRANQUIL DEVELOPERS**  
Subarna Bihar Apartment  
28/117, Mukundapur, Kolkata - 700 099.  
**Balance Sheet as at 31st March, 2022**

<b>Source of Fund</b>	<b>Notes</b>	<b>Current Year 2021-22</b>	<b>Previous Year 2020-21</b>
<b>Capital Account</b>			
Paritosh Shil		500,001.00	500,001.00
Arpita Shil		500,000.00	500,000.00
		<u>1,000,001.00</u>	<u>1,000,001.00</u>
<b>Current Account</b>			
Paritosh Shil	1	(45,668.50)	(194,435.00)
Arpita Shil	2	(44,365.50)	(193,132.00)
	A	(90,034.00)	(387,567.00)
<b>Profit &amp; Loss Account</b>			
Opening Balance			-
Current Period		490,600.00	159,911.00
Less: Transferred to Profit & Loss appropriation account		490,600.00	159,911.00
		-	-
<b>Current Liabilities</b>			
Provision for Income Tax		153,067.00	49,893.00
Sundry Creditors	3	-	-
Liabilities for Expenses	4	18,000.00	18,000.00
Outstanding Audit Fees		-	-
	B	171,067.00	67,893.00
	(A+B)	<u><b>1,081,034.00</b></u>	<u><b>680,327.00</b></u>
<b>Application of Fund</b>			
<b>Fixed Assets</b>			
Less: Depreciation	5	384,902.00	447,717.00
		51,668.00	62,815.00
		<u>333,234.00</u>	<u>384,902.00</u>
<b>Current Assets</b>			
Closing Stock			-
Advance Income Tax			
TDS receivable for the FY 2021-22		5,499.00	54,715.00
Loans & Advances (Asset)	6	105,000.00	115,600.00
Sundry Debtors	7	-	-
		110,499.00	170,315.00
<b>Cash &amp; Bank Balances</b>			
Bank of India A/c No.:407220110000130		582,411.00	122,364.00
Cash - in - Hand		54,890.00	2,746.00
		<u>637,301.00</u>	<u>125,110.00</u>
		<u><b>1,081,034.00</b></u>	<u><b>680,327.00</b></u>

The Notes referred to above are an integral part of Balance Sheet.  
Significant Accounting Policies as per report attached.  
As per our report of even date,

**For Tranquil Developers**

Partner

Partner

**TRANQUIL DEVELOPERS**

Subarna Bihar Apartment

28/117, Mukundapur, Kolkata - 700 099.

**Profit & Loss Account for the year ended 31st March 2022**

	<b>Current Year 2021 - 2022</b>	<b>Previous Year 2020 - 2021</b>
Revenue from Operations	14,038,598.00	3,313,558.00
Less: Taxes & Duties		
	<b>14,038,598.00</b>	<b>3,313,558.00</b>
Closing Stock	-	-
	<b>14,038,598.00</b>	<b>3,313,558.00</b>
Opening Stock		
Audit Fees	-	-
Accounting Charges	24,000.00	18,000.00
Purchase	8,522,360.00	1,522,360.00
Bank Charges	3,240.00	2,891.00
Conveyance	144,590.00	15,320.00
Depreciation	51,668.00	62,815.00
Labour Charges	4,483,950.00	1,283,950.00
Power & Fuel	47,050.00	18,320.00
Printing & Stationery	6,230.00	5,980.00
Salary	246,000.00	210,000.00
Trade Licence Fees	2,010.00	2,010.00
Telephone & Internet Charges	16,900.00	12,001.00
Net Profit	490,600.00	159,911.00
	<b>14,038,598.00</b>	<b>3,313,558.00</b>

**Profit & Loss Appropriation Account**

Net Profit	490,600.00	159,911.00
Less: Provision for Income Tax	153,067.00	49,893.00
	<b>337,533.00</b>	<b>110,018.00</b>
Transferred to Current a/c		
Paritosh Shil	168,766.50	55,009.00
Arpita Shil	168,766.50	55,009.00
	<b>337,533.00</b>	<b>110,018.00</b>

Significant Accounting Policies as per report attached.

As per our report of even date,

**For Tranquil Developers****Partner****Partner**

**TRANQUIL DEVELOPERS**  
Subarna Bihar Apartment  
28/117, Mukundapur, Kolkata - 700 099.  
**Schedule forming Part of Balance Sheet**

	<b>Current Year 2021 - 2022</b>	<b>Previous Year 2020 - 2021</b>
<b>Note - 1</b>		
<u>Current account Paritosh Shil</u>		
Opening Balance	(194,435.00)	(225,444.00)
Add: Share of Profit during the year	168,766.50	55,009.00
Less: Drawing during the year	20,000.00	24,000.00
	<b>(45,668.50)</b>	<b>(194,435.00)</b>
<b>Note - 2</b>		
<u>Current account Arpita Shil</u>		
Opening Balance	(193,132.00)	(224,141.00)
Add: Share of Profit during the year	168,766.50	55,009.00
Less: Drawing during the year	20,000.00	24,000.00
	<b>(44,365.50)</b>	<b>(193,132.00)</b>
<b>Note - 3</b>		
<u>Sundry Creditors</u>		
	-	-
<b>Note - 4</b>		
<u>Liabilities for Expenses</u>		
Outstanding Accounting Charges	6,000.00	6,000.00
Outstanding Salary	12,000.00	12,000.00
	<b>18,000.00</b>	<b>18,000.00</b>
<b>Note - 6</b>		
<u>Loans and Advances (Asset)</u>		
Loan to Labour	105,000.00	115,600.00
	<b>105,000.00</b>	<b>115,600.00</b>
<b>Note - 7</b>		
<u>Sundry Debtors</u>		
	-	-

Significant Accounting Policies as per report attached.  
As per our report of even date,

**For Tranquil Developers**

**Partner**

**Partner**

## **TRANQUIL DEVELOPERS**

### **A:-Preparation and disclosure of financial statements :**

The Company has reclassified & regrouped the previous year figures in accordance with the requirement applicable in the current year.

### **Significant Accounting Policies:**

#### **1) Accounting Convention**

The Financial Statements are prepared under the historical cost convention and comply in all material aspects with generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India.

#### **2) Use of Estimates**

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions in respect of certain items that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of income and expenses during the reporting period. Actual results/outcome could differ from estimates. Any revision in accounting estimates is recognized prospectively in the period in which such results do materialize.

#### **4) Revenue Recognition**

Income is recognised on the basis of Accounting Standard – 9 (Revenue Recognition) notified by the Companies (Accounting Standards) Rules, 2006.

#### **5) Fixed Assets**

I) Fixed assets are stated at cost less accumulated depreciation/amortization.  
II) Cost includes purchase price and other direct costs attributable to bringing the assets to its working condition for the intended use.

#### **6) Depreciation**

Fixed Assets are depreciated on a Written down Value Basis applying the rates specified in Income Tax Act.

#### **7) Taxes on Income**

##### **Current Taxes**

Provision for Current Tax is determined on the basis of taxable income and tax credits computed in accordance with the provision of Income Tax Act 1961.

##### **Deferred Taxes**

Significant Accounting Policies as per report attached.

As per our report of even date,

**For Tranquil Developers**

**Partner**

**Partner**

**Annexure I****PART A**

<b>1. Name of the assessee</b>	:	M/s TRANQUIL DEVELOPERS
<b>2. Address</b>	:	Subarna Bihar Apartment, 28/117, MUKUNDAPUR, KOLKATA - 700 099.
<b>3. Permanent Account Number</b>	:	AAJFT5921E
<b>4. Status</b>	:	Partnership Company
<b>5. Previous year ended</b>	:	31st March, 2022
<b>6. Assessment year</b>	:	2022 - 2023

**PART B**

<b>Nature of business or profession in respect of every business or profession carried on during the previous year</b>	<b>06010 Construction (Others)</b>
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<b>Sl. No.</b>	<b>Parameters</b>	<b>Current year</b>	<b>Preceding year</b>
1	Paid-up share capital/capital of partner/proprietor	1,000,001.00	1,000,001.00
2	Share Application Money/Current Account of Partner or Proprietor, if any	(90,034.00)	(387,567.00)
3	Reserves and Surplus/Profit and Loss Account	337,533.00	110,018.00
4	Secured loans	-	-
5	Unsecured loans	-	-
6	Current liabilities and provisions	171,067.00	67,893.00
7	Total of Balance Sheet	1,081,034.00	680,327.00
8	Gross turnover/gross receipts	14,038,598.00	3,313,558.00
9	Gross profit	507,248.00	315,345.00
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	-	-
13	Interest paid	-	-
14	Depreciation as per books of account	51,668.00	62,815.00
15	Net Profit (or loss) before tax as per Profit and Loss Account	490,600.00	159,911.00
16	Taxes on income paid/provided for in the books	153,067.00	49,893.00

Significant Accounting Policies as per report attached.

As per our report of even date,

**For Tranquil Developers**

**Partner**

**Partner**

**TRANQUIL DEVELOPERS**  
Subarna Bihar Apartment  
28/117, Mukundapur, Kolkata - 700 099.  
Schedule forming Part of Balance Sheet

**Note - 5**

**Depreciation as per Income Tax Act for the year ended 31/03/2022**

Name of Assets	Rate of Depreciation	WDV as on 01/04/2021	Addition			Depreciation			WDV as on 31/03/2022
			Above 6 Month	Less than 6 Month	Total Assets Before Depreciation	Full Year	Half Year	Total Depreciation during the year	
Computer and Printer	40%	17,280.00		-	17,280.00	6,912.00	-	6,912.00	10,368.00
Plant and Machinery	15%	159,857.00		-	159,857.00	23,979.00	-	23,979.00	135,878.00
Furniture & Fixtures	10%	207,765.00	-	-	207,765.00	20,777.00	-	20,777.00	186,988.00
<b>Grand Total</b>		<b>384,902.00</b>	-	-	<b>384,902.00</b>	<b>51,668.00</b>	-	<b>51,668.00</b>	<b>333,234.00</b>

Significant Accounting Policies as per report attached.

As per our report of even date,

**For Tranquil Developers**

**Partner**

**Partner**